



**Board of Trustees Meeting Minutes
March 12, 2020 Teleconference**

The teleconference of the NC State Health Plan for Teachers and State Employees (the Plan) Board of Trustees was called to order at approximately 5:00 p.m. on March 12, 2020. Ms. Chris Farr, Chief of Staff, Department of State Treasurer, chaired the meeting.

Board Members Participating: Dale R. Folwell, Ted Brinn, Larry Chewning, Wayne Fish, Kim Hargett, Lisa Grimes, Donald Martin, Peter Robie

Absent: Charles Perusse, Margaret Way

Welcome

Acting Chair Farr welcomed Board members to the teleconference.

Conflict of Interest

No conflicts of interest were noted.

Board Approval

Resolution – COVID-19 Flexibility

Dee Jones, Executive Administrator, briefly reviewed the statutory authority and responsibilities for the State Treasurer, Plan Executive Administrator and Plan staff. She stated that the Plan was seeking approval from the Board for the State Treasurer and Executive Administrator to quickly address and take action in response to the COVID-19 virus without further consultation from the Board of Trustees. She noted that a report of COVID-19 actions would be provided to the Board once comprehensive verified financial information was available.

Board Comments and Questions Addressed:

- The Plan will provide information to members and Health Benefit Representatives to let them know what is available to them. Blue Cross and Blue Shield of North Carolina will also be providing information to Plan members.
- The Plan will communicate information to the Board as new information becomes available.

There being no further comments, Acting Chair Farr requested a motion to approve the resolution.

Resolution – Board Vote

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE NORTH CAROLINA STATE HEALTH PLAN FOR TEACHERS AND STATE EMPLOYEES THAT:

Section 1. The Board of Trustees hereby approves and authorizes the State Treasurer and the Executive Administrator of the Plan to, consistent with their fiduciary responsibility, hereafter take all action within their authority as may reasonably be necessary to preemptively address and quickly respond to COVID-19 for the benefit of Plan members without further prior consultation with the Board of Trustees.

Section 2. This authority shall be granted until rescinded by the Board of Trustees. Nothing herein shall be construed to require the State Treasurer, the Executive Administrator or the Board of Trustees to take any particular action.

Section 3. The State Treasurer and the Executive Administrator shall communicate all actions undertaken under this authority to the Board of Trustees as soon as practicable and shall provide a financial reporting of COVID-19 actions undertaken once comprehensive verified financial information is available.



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A Division of the Department of State Treasurer

Board Vote: Motion by Dr. Robie; second by Dr. Martin; unanimous approval by Board.

Adjournment

Acting Chair Farr called for a motion to adjourn the meeting.

Board Vote to adjourn the meeting at 5:15 p.m.: Motion by Dr. Martin; second by Ms. Hargett; unanimous approval by Board.

Minutes submitted by: Andrew Norton, Secretary

Approved by: _____

Chris M Farr

Chris M. Farr, Acting Chair