July 28, 2023, HBR Alert



2024 Premium Rates Announced

The State Health Plan Board of Trustees approved health plan premium rates for 2024 at the July 27, 2023, board meeting. There are no premium rate increases for State Health Plan active members for the 2024 benefit year, which begins January 1, 2024.

The monthly employer contributions below will be effective January 1, 2024, which means they should be reflected in December payroll deductions.

- Active Employer Contribution Rate: \$674.54
- Retiree Employer Contribution Rate: \$448.74
- Non-Permanent Full-time Employer Rate (HDHP): \$184.36

Please note: Premium rate sheets will be posted to the State Health Plan website by September 1. As a reminder, the current monthly employer contribution rate for active employees is \$584.96.

To view the complete Board of Trustees presentation, <u>click here</u>.



