





#### Third Party Liability Recovery Services RFP

**Board of Trustees Meeting** 

May 13, 2016

A Division of the Department of State Treasurer

## Overview

### NCGS Chapter 135- 48.37

- Provides the Plan's statutory right of subrogation "upon all of the Plan member's right to recover from a liable third party for payment made under the Plan, for all medical expenses, including provider, hospital, surgical, or prescription drug expenses, to the extent those payments are related to an injury caused by a liable third party."
- The Plan contracts with a third party liability recovery vendor, which is currently HMS.
- Vendors are paid a contingency fee based on actual recoveries.

### **Current Contract**

- The current contract was awarded to HMS pursuant to a bid effective June 1, 2011, and ran through May 31, 2015.
  - The contract was renewed for one additional year through May 31, 2016.
  - The contract was extended for three months through August 31, 2016.

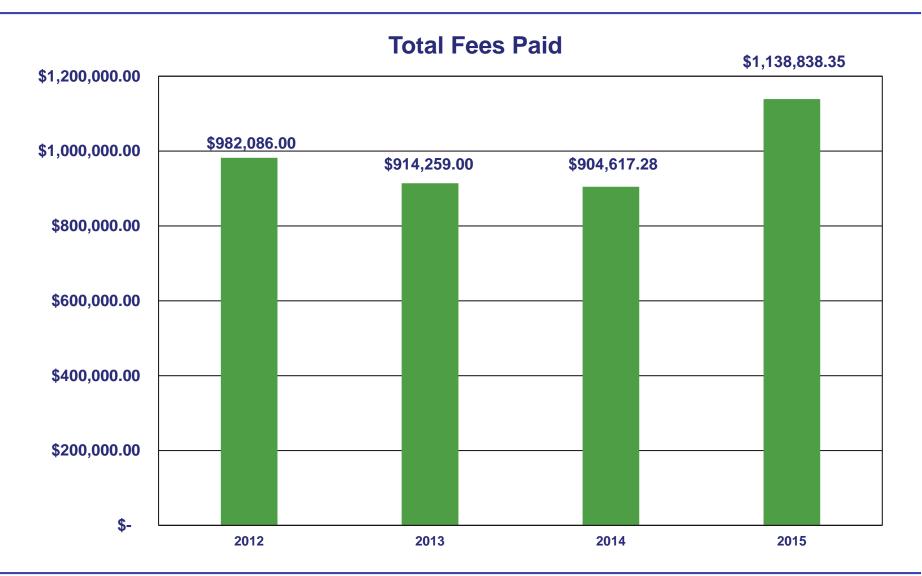
# **Current Contract**

#### **Total Subrogation Recoveries**





# **Current Contract**





# New Third Party Liability Recovery Services RFP

- Posted on March 23, 2016.
- Closed on April 22, 2016.
- Currently under evaluation.
- The Plan's goal is to have a recommendation for the Board's vote at the June meeting.

