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STATE TREASURER OF NORTH CAROLINA DALE R. FOLWELL, CPA



Additional 2021 Benefit Changes

Board of Trustees Meeting

June 15, 2020

A Division of the Department of State Treasurer

Medicare Advantage Premium Rates



2021 Employee Medicare Advantage Rates Requires Board Vote

		Base Plan		Enhanced Plan			
_		Premium	HIP Fee	Premium	Buyup	HIP Fee	Admin
	2020	84.00	24.00	84.00	63.00	31.00	4.00
	2021	0.00	0.00	0.00	69.00	0.00	4.00

Coverage & Tiers	2020 Rates	2021 Rates
MA Base Retirees/Med Dependents		
Subscriber Only	\$0.00	\$0.00
Subscriber + Child(ren)	\$112.00	\$4.00
Subscriber + Spouse	\$112.00	\$4.00
Subscriber + Family	\$224.00	\$8.00
MA Enhanced Retirees/Med Dependents		
Subscriber Only	\$74.00	\$73.00
Subscriber + Child(ren)	\$256.00	\$146.00
Subscriber + Spouse	\$256.00	\$146.00
Subscriber + Family	\$438.00	\$219.00





Additional 2021 Benefit & Benefit Administrative Changes





Additional 2021 Benefit & Benefit Administrative Changes

- Plan staff have continued to review current benefits and have two proposed changes that will streamline claims payments:
 - Varicose Veins
 - Benefit Change: Add limitation for the treatment of varicose veins
 - Endovenous Procedures one procedure per limb per lifetime
 - Sclerotherapy Procedures three procedures per limb per lifetime
 - Reason for Request: Alleviates the need for prior approval
 - Cost: Neutral
 - Orthotics
 - Benefit Change: Add annual limits
 - Unlimited for members up to age 18
 - 2 per calendar year for members 18 or older
 - Reason for Request: Removes the medical necessity to review requirements and sets a limit to ensure the benefit is not abused
 - Cost: Neutral/possible reduction



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Additional 2021 Benefit & Benefit Administrative Changes

- Earlier this year, the Board approved a \$0 copay for *preferred* insulin for the 2021 benefit year.
- After further review, Plan staff believe the Plan should extend the benefit for both Preferred and Non-Preferred insulin:
- \$0 Copay for all insulin, instead of just preferred
 - Benefit Change: \$0 copay for all insulin
 - Reason for Request: The Plan currently has 166 members with a benefit exception that allows them access to non-formulary insulin at the non-preferred tier. This change will allow them to benefit from the \$0 copay.
 - Cost: Approximately \$151,000



Additional 2021 Benefit & Benefit Administrative Changes Requires Board Vote

- Add lifetime limitations for the treatment of varicose veins as outlined on slide 2
- Add annual limits for orthotics as outlined on slide 2
- Extend the \$0 copay for insulin to Non-Preferred insulin



Executive Director Report



