

**THE STATE HEALTH PLAN OF NORTH CAROLINA
SUMMARY OF OPERATIONS (CASH BASIS REPORTING)
PMPM Comparison of Financial Statements Through May 2009**

	PMPM		Variance	
	Actual Year To Date 2008-2009	Budget Year To Date 2008-2009 recasted	\$	%
Total Plan Revenue (2)	\$298.24	\$299.60	(1.36)	-0.5%
Net Claim Payments	\$305.37	\$308.56	(3.19)	-1.0%
Net Administrative Expenses	\$15.74	\$20.43	(4.70)	-23.0%
Total Plan Expenses (1)	\$321.11	\$329.00	(7.89)	-2.4%
Plan Income (Loss)	(\$22.87)	(\$29.39)	6.53	-22.2%
	As % of total spend			1.98%

(1) Included \$20.5 million of deferred administrative charges

(2) Removes the \$150 million appropriation